

### Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 31/03/2010

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Emperor Watch & Jewellery Limited |
|----------------|-----------------------------------|
| Date Submitted | 12/04/2010                        |

I. Movements in Authorised Share Capital

## 1. Ordinary Shares

| (1) Stock code : <u>887</u> Description : <u>Ordinary Shares</u> |                        |                                  |   |  |  |  |  |  |  |
|--|------------------------|----------------------------------|---|--|--|--|--|--|--|
|  | No. of ordinary shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |  |  |  |  |  |  |
| Balance at close of preceding month                              | 100,000,000,000        | HK\$0.01                         | HK\$1,000,000,000                               |  |  |  |  |  |  |
| Increase/(decrease)  | <u>N</u> /A            |                                  | <u>N/A</u>                                      |  |  |  |  |  |  |
| Balance at close of the month                                    | 100,000,000,000        | <u>HK\$0.01</u>                  | HK\$1,000,000,000                               |  |  |  |  |  |  |
| (2) Stock code : <u>N/A</u> Descr                                | iption : <u>N/A</u>    |                                  |   |  |  |  |  |  |  |
|  | No. of ordinary shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |  |  |  |  |  |  |
| Balance at close of preceding month                              | N/A                    | N/A                              | <u>N/A</u>                                      |  |  |  |  |  |  |
| Increase/(decrease)  | <u>N/A</u>             |                                  | <u>N/A</u>                                      |  |  |  |  |  |  |
| Balance at close of the month                                    | <u>N/A</u>             | N/A                              | N/A   |  |  |  |  |  |  |

# 2. Preference Shares

| Stock code : <u>N/A</u> Descr       | ription : <u>N/A</u>     |                                  |   |
|-------------------------------------|--------------------------|----------------------------------|---|
|                                     | No. of preference shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month | N/A                      | N/A                              | <u>N/A</u>                                      |
| Increase/(decrease)                 | <u>N/A</u>               |                                  | <u>N/A</u>                                      |
| Balance at close of the month       | <u>N/A</u>               | N/A                              | N/A   |

#### 3. Other Classes of Shares

| Stock code : <u>N/A</u> Descri      | ption : <u>N/A</u>             |                                  |   |
|-------------------------------------|--------------------------------|----------------------------------|---|
|                                     | No. of other classes of shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month | N/A                            | N/A                              | N/A   |
| Increase/(decrease)                 | <u>N/A</u>                     |                                  | <u>N/A</u>                                      |
| Balance at close of the month       | <u>N/A</u>                     | N/A                              | <u>N/A</u>                                      |

Total authorised share capital at the end of the month (*State currency*) : **HK\$1,000,000** 

## II. Movements in Issued Share Capital

|  | No. of ordi   | No. of ordinary shares |            | No. of other classes |
|--|---------------|------------------------|------------|----------------------|
|  | (1)           | (2)                    | shares     | of shares            |
| Balance at close of preceding month      | 4,950,000,000 | <u>N/A</u>             | <u>N/A</u> | <u>N/A</u>           |
| Increase/ (decrease)<br>during the month | 264,810,000   | <u>N/A</u>             | N/A        | <u>N/A</u>           |
| Balance at close of the month            | 5,214,810,000 | <u>N/A</u>             | <u>N/A</u> | <u>N/A</u>           |

III. Details of Movements in Issued Share Capital

| Share Options (under   | Share Option S | Schemes of the Is | ssuer)        |             |                      |                          |
|------------------------|----------------|-------------------|---------------|-------------|----------------------|--------------------------|
| Particulars of share   |                |                   |               |             | No. of new shares of | No. of new shares of     |
| option scheme          |                |                   |               |             | issuer issued during | issuer which may be      |
| including EGM          |                |                   |               |             | the month pursuant   | issued pursuant thereto  |
| approval date          |                | Movement durin    | g the month   |             | thereto              | as at close of the month |
| (dd/mm/yyyy) and -     |                |                   | 0             |             |                      |                          |
| class of shares        |                |                   |               |             |                      |                          |
| issuable               | Granted        | Exercised         | Cancelled     | Lapsed      |                      |                          |
| 1. Effective date:     |                |                   |               |             |                      |                          |
| 19/06/2008             |                |                   |               |             |                      |                          |
| (Approved by           |                |                   |               |             |                      |                          |
| Shareholder:           |                |                   |               |             |                      |                          |
| 19/06/2008)            |                |                   |               |             |                      |                          |
| ordinary shares        | 0              | 0                 | 0             | 0           | 0                    | 0                        |
| (Note 1)               |                |                   |               |             |                      |                          |
|                        |                |                   |               |             |                      |                          |
| 2. N/A                 |                |                   |               |             |                      |                          |
|                        |                |                   |               |             |                      |                          |
|                        |                |                   |               |             |                      |                          |
|                        |                |                   |               |             |                      |                          |
|                        |                |                   |               |             |                      |                          |
|                        |                |                   |               |             |                      |                          |
| (Note 1)               |                | · ·               |               |             |                      |                          |
| (Note 1)               |                |                   |               |             |                      |                          |
| 3.N/A                  |                |                   |               |             |                      |                          |
| <u>J.IN/A</u>          |                |                   |               |             |                      |                          |
|                        |                |                   |               |             |                      |                          |
|                        |                |                   |               |             |                      |                          |
|                        |                |                   |               |             |                      |                          |
| _ ( / / )              |                |                   |               |             |                      |                          |
| shares                 |                |                   |               |             |                      |                          |
| (Note 1)               |                |                   |               |             |                      |                          |
|                        |                | Tot               | al A. (Ordina | ary shares) | N/A                  |                          |
|                        |                |                   | (Preferen     | ice shares) | N/A                  |                          |
|                        |                |                   | (0            | ther class) | N/A                  |                          |
| Total funds raised dur | ing the month  | from exercise of  |               |             |                      |                          |
| options (State currenc |                |                   | N/A           |             |                      |                          |
|                        |                |                   |               |             |                      |                          |

| Description of warrants<br>(Date of expiry - dd/mm/yyyy)   | Currency of Nominal value at<br>nominal close of<br>value preceding month | Exercised<br>during the<br>month | Nominal value<br>at close of the<br>month                              | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|--|---|----------------------------------|--|--|--|
| <u>1. N/A</u>  |   |                                  |  |  |  |
|  |   |                                  |  |  |  |
| ( / / )<br>Stock code (if listed)<br>Class of shares<br>issuable ( <i>Note 1</i> )                       |   |                                  |  |  |  |
| Subscription price<br>EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)<br>2. N/A                     | ( / / )   |                                  |  |  |  |
|  |   |                                  |  |  |  |
| ( / / )<br>Stock code (if listed)<br>Class of shares<br>issuable ( <i>Note 1</i> )<br>Subscription price |   |                                  |  |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)<br>3. N/A   | ( / / )   |                                  |  |  |  |
| ( / / )  |   |                                  |  |  | <u> </u>   |
| Stock code (if listed)<br>Class of shares<br>issuable ( <i>Note 1</i> )                                  |   |                                  |  |  |  |
| Subscription price   |   |                                  |  |  |  |
| (if applicable)<br>(dd/mm/yyyy)<br>4. N/A  | ( / / )   |                                  |  |  |  |
|  |   |                                  |  |  |  |
| ( / / )<br>Stock code (if listed)  |   |                                  |  |  |  |
| Class of shares issuable ( <i>Note 1</i> )   |   |                                  |  |  |  |
| Subscription price<br>EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)                               | ( / / )   |                                  |  |  |  |
|  | <b>17</b> 1 - 4 - 1   | D (Ond)                          | norry charas) NT/A   |  |  |
|  | Total   | (Prefere                         | nary shares) <u>N/A</u><br>ence shares) <u>N/A</u><br>Other class) N/A |  |  |

#### For Main Board and GEM listed issuers

| Convertibles (i.e. Convertible i  |              | Amount at close<br>of preceding<br>month | Converted<br>during the<br>month | Amount at<br>close of the<br>month                               | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|---|--------------|--|----------------------------------|--|--|--|
| 1. N/A  | outstanding_ |  |                                  |  |  |  |
|   |              |  |                                  |  |  |  |
| Stock code (if listed)<br>Class of shares<br>issuable ( <i>Note 1</i> )<br>Subscription price |              |  |                                  |  |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy))   | ( / / )      |  |                                  |  |  |  |
| <u>2. N/A</u>   |              |  |                                  |  |  |  |
| Stock code (if listed)<br>Class of shares<br>issuable ( <i>Note 1</i> )<br>Subscription price |              | · · · ·                                  |                                  |  |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)<br>3. N/A                                | ( / / )      |  |                                  |  |  |  |
|   |              |  |                                  |  |  |  |
| Stock code (if listed)<br>Class of shares<br>issuable ( <i>Note 1</i> )<br>Subscription price |              |  |                                  |  |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)<br>4. N/A                                | ( / / )      |  |                                  |  |  |  |
|   |              |  |                                  |  |  |  |
| Stock code (if listed)<br>Class of shares<br>issuable ( <i>Note 1</i> )<br>Subscription price |              |  |                                  |  |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)  | ( / / )      | ,  | Total C. (Ordin                  | nary shares) N/A   | A  |  |
|   |              |  | (Prefere                         | ence shares) $\frac{N/A}{N/A}$<br>Other class) $\frac{N/A}{N/A}$ | A  |  |

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

|   | No. of new shares of<br>issuer issued during<br>the month pursuant<br>thereto | No. of new shares of<br>issuer which may be<br>issued pursuant thereto<br>as at close of the month |
|---|---|--|
| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: |   | as at close of the month   |
| 1.     N/A  |   |  |
|   | -   |  |
|   | -   |  |
|   | -   |  |
| shares (Note 1)   |   |  |
|   |   |  |
| 2. N/A  |   |  |
|   |   |  |
|   |   |  |
|   |   |  |
| shares (Note 1)   |   |  |
| 3. N/A  |   |  |
|   |   |  |
|   |   |  |
|   |   |  |
| shares (Note 1)   |   |  |
|   | 4   |  |
| Total D. (Ordinary shares)  |   |  |
| (Preference shares)   |   |  |
| (Other class)   |   |  |
|   |   |  |

|    | ner Movements in I |                                  |   |             | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the |
|----|--------------------|----------------------------------|---|-------------|--|--|
|    | Type of Issue      |                                  |   |             |  | month  |
|    |                    |                                  | Class of shares issuable ( <i>Note 1</i> )                      |             |  |  |
| 1. | Rights issue       | At price : State                 | Issue and allotment<br>date : (dd/mm/yyyy)                      | ( / / )     | )  |  |
|    |                    |                                  | EGM approval date:<br>(dd/mm/yyyy)                              | ( / / )     | )  |  |
|    |                    |                                  |   |             |  | N/A  |
|    |                    |                                  | Class of shares issuable  |             |  |  |
|    |                    | State                            | (Note 1)  | ( / /       | )  |  |
| 2. | Open offer         | At price : State                 | Issue and allotment<br>date : (dd/mm/yyyy)                      |             |  |  |
|    |                    |                                  | EGM approval date:<br>(dd/mm/yyyy)                              | ( / / )     | )  |  |
|    |                    |                                  |   |             |  | N/A  |
|    |                    |                                  | Class of shares issuable ( <i>Note 1</i> )                      | Ordinary    | -  |  |
| 3. | Placing            | At price : State <u>HK\$0.54</u> | Issue and allotment<br>date : (dd/mm/yyyy)                      | (12/03/2010 | ))   |  |
|    |                    |                                  | EGM approval date:<br>(dd/mm/yyyy)                              | (18/05/2009 | ))   |  |
|    |                    |                                  | (dd/mini yyyy)  |             | 264,810,000  | <u>N/A</u>   |
|    |                    |                                  | Class of shares issuable  |             |  |  |
| 4. | Bonus issue        |                                  | ( <i>Note 1</i> )<br>Issue and allotment<br>date : (dd/mm/yyyy) | ( / / )     | )  |  |
|    |                    |                                  | EGM approval date:<br>(dd/mm/yyyy)                              | ( / / )     | )  | N/A  |
|    |                    |                                  |   |             |  | 1N/A   |

| Class of shares issuable  |    | Type of Issue       | I                                       | For N | <u>Main</u> | Boar | d and GEM lis<br>No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new shares of |
|---|----|---------------------|---|-------|-------------|------|---|----------------------|
| S. Scrip dividend       At price : State<br>currency       Issue and allotment<br>date : (dd/mm/yyyy) $(///)$ EGM approval date: $(///)$ N/A         6. Repurchase of<br>shares       Class of shares<br>repurchased (Note 1)       N/A         6. Repurchase of<br>shares       Class of shares<br>repurchased (Note 1)       N/A         7. Redemption of<br>shares       Class of shares<br>redeemed (Note 1)       N/A         7. Redemption of<br>shares       Class of shares<br>redeemed (Note 1)       N/A         8. Consideration issue       At price : State<br>currency       Issue and allotment<br>(More 1)       (///)         8. Consideration issue       At price : State<br>currency       Issue and allotment<br>(More 1)       (///)         8. Consideration issue       At price : State<br>currency       Issue and allotment<br>(More 1)       (///)  |    |                     |   |       |             |      |   |                      |
| 3. Strip dividend       At price : currency       date : (dd/mm/yyyy)         EGM approval date:       ( / / )         (dd/mm/yyyy)   |    |                     |   |       |             |      |   |                      |
| EGM approval date: $(/ / )$ Image: GM approval date: <td>5.</td> <td>Scrip dividend</td> <td></td> <td>(</td> <td>/ /</td> <td>)</td> <td></td> <td></td> | 5. | Scrip dividend      |   | (     | / /         | )    |   |                      |
| 6. Repurchase of shares       repurchased (Note 1)         6. Repurchase of shares       Cancellation date : $(//)$ (dd/mm/yyyy)       EGM approval date: $(//)$ EGM approval date: $(//)$ (dd/mm/yyyy)       N/A         7. Redemption of shares       Class of shares redeemed (Note 1)         7. Redemption of shares       Class of shares redeemed (Note 1)         7. Redemption of shares       Class of shares redeemed (Note 1)         8. Consideration issue At price : State currency       Class of shares issuable (///)         8. Consideration issue At price : State currency       Issue and allotment (//)         (d/mm/yyyy)       EGM approval date: (///)         Bayers and allotment (///)       (///)         (BM approval date: (///)       Class (//)   |    |                     | EGM approval date:                      | (     | / /         | )    |   | N/A                  |
| 6. Repurchase of shares       repurchased (Note 1)         6. Repurchase of shares       Cancellation date : $(//)$ (dd/mm/yyyy)       EGM approval date: $(//)$ EGM approval date: $(//)$ (dd/mm/yyyy)       N/A         7. Redemption of shares       Class of shares redeemed (Note 1)         7. Redemption of shares       Class of shares redeemed (Note 1)         7. Redemption of shares       Class of shares redeemed (Note 1)         8. Consideration issue At price : State currency       Class of shares issuable (///)         8. Consideration issue At price : State currency       Issue and allotment (//)         (d/mm/yyyy)       EGM approval date: (///)         Bayers and allotment (///)       (///)         (BM approval date: (///)       Class (//)   |    |                     |   |       |             |      |   |                      |
| shares       (dd/mm/yyy)         EGM approval date:       ( / / )         (dd/mm/yyy)   |    |                     |   |       |             |      |   |                      |
| Image: Construction of shares       N/A         7. Redemption of shares       Class of shares redeemed (Note 1)         7. Redemption of shares       Redemption date : $(///)$ (dd/mm/yyyy)       EGM approval date: $(///)$ (dd/mm/yyyy)       N/A         8. Consideration issue At price : State currency       Issue and allotment (// )         Issue and allotment (// )       EGM approval date: (// )         (dd/mm/yyyy)       EGM approval date: (// )  | 6. |                     |   | (     | / /         | )    |   |                      |
| 7. Redemption of shares   |    |                     |   | (     | / /         | )    |   | N/A                  |
| redeemed (Note 1)         7. Redemption of shares         Redemption date : $(///)$ (dd/mm/yyyy)         EGM approval date: $(///)$ (dd/mm/yyyy)         8. Consideration issue At price :       State currency         Issue and allotment date : $(///)$ (dd/mm/yyyy)         EGM approval date:         (///)         8. Consideration issue At price :         State currency         Issue and allotment date :         (///)         EGM approval date:         (///)         (///)   |    |                     |   |       |             |      |   |                      |
| shares $(dd/mm/yyyy)$<br>EGM approval date: $(//)$<br>(dd/mm/yyyy)<br>8. Consideration issue At price : State<br>currency — Issue and allotment $(//)$<br>EGM approval date: $(//)$<br>EGM approval date: $(//)$<br>EGM approval date: $(//)$   |    |                     |   |       |             |      |   |                      |
| Bown approval date:       (dd/mm/yyyy)  | 7. |                     | Redemption date :<br>(dd/mm/yyyy)       | (     | / /         | )    |   |                      |
| 8. Consideration issue At price :       State currency —       Class of shares issuable   |    |                     | EGM approval date:<br>(dd/mm/yyyy)      | (     | / /         | )    |   |                      |
| 8. Consideration issue At price : State<br>currency — Issue and allotment ( / / )<br>date : (dd/mm/yyyy)<br>EGM approval date: ( / / )  |    |                     |   |       |             |      |   | <u>N/A</u>           |
| B. Consideration issue At price : currency date : (dd/mm/yyyy)<br>EGM approval date: ( / / )<br>(dd/mm/yyyy)  |    |                     |   |       |             |      |   |                      |
| EGM approval date: ( / / )<br>(dd/mm/yyyy)  | 8. | Consideration issue |   | (     | / /         | )    |   |                      |
| <u>N/A</u>  |    |                     | EGM approval date:                      | (     | / /         | )    |   |                      |
|   |    |                     | × · · · · · · · · · · · · · · · · · · · |       |             |      |   | N/A                  |

|     |                           |                  |  | For Main Boa                                  | ard and GEM lis  | sted issuers  |
|-----|---------------------------|------------------|--|---|--|---|
|     | Type of Issue             |                  |  |   | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|     |                           |                  | Class of shares issuable ( <i>Note 1</i> ) |   |  |   |
| 9.  | Capital reorganisation    |                  | Issue and allotment<br>date : (dd/mm/yyyy) | ( / / )                                       |  |   |
|     |                           |                  | EGM approval date:<br>(dd/mm/yyyy)         | ( / / )                                       |  | N/A   |
|     |                           |                  |  |   |  |   |
|     |                           |                  | Class of shares issuable ( <i>Note 1</i> ) |   |  |   |
| 10. | Other<br>(Please specify) | At price : State | Issue and allotment<br>date : (dd/mm/yyyy) | ( / / )                                       |  |   |
|     |                           |                  | EGM approval date:<br>(dd/mm/yyyy)         | ( / / )                                       |  | N/A   |
|     |                           |                  |  | Ordinary shar<br>reference shar<br>(Other cla |  | -<br>-<br>-   |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):                          | (1) | 264,810,000 |
|--|-----|-------------|
|  | (2) | N/A         |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):                        |     | N/A         |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):                  |     | N/A         |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) |     |             |

Remarks (if any):

Submitted by: Liu Chui Ying

 Company Secretary

 (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.